

BARNSELY METROPOLITAN BOROUGH COUNCIL

DEARNE AREA COUNCIL 6th June 2016

Report of the Dearne Area Council Manager

Dearne Area Council Financial Position

1.0 Purpose of Report

- 1.1 This report provides an updated financial position for all Dearne Area Council spend, and outlines the unallocated amount remaining for 2015/16 and 2016/17

2.0 Recommendations

- 2.1 Dearne Area Council members note the updated financial position for all Dearne Area Council spend and the unallocated amounts remaining for 2015/2016. Details are contained in Appendix One.

3.0 Financial update

- 3.1 At the end of the 15/16 financial year the Dearne Area Council have spent £262,257 of its £255,438 allocation, this leaves a deficit of £6,819. This figure is offset against £27,483, the year-end income from fixed penalty notices, Leaving £20,664 to carry forward into the 2016/17 budget.
- 3.2 The Dearne Area Council have an allocation of 200k to spend on meeting the Dearne Area Council priorities in the 16/17 financial year. To date the Area Council have spent and earmarked £122,846 on previously agreed projects/services. This includes the Dearne Valley Bulldogs Development fund application that was previously agreed.
- 3.3 The income of £1,525 from parking fixed penalty notices has been included, leaving an unspent allocation of £99,343 to spend in the 16/17 financial year. The unspent allocation does not include any of the items for decision at the 6th of June area council meeting.

See appendix one for full break down

4.0 Appendices

Appendix One: Financial Update

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Date:

6th June 2016